

Company Balance Sheet

At 31 December 2006

	Note	2006 £m	2005 £m
Assets			
Non-current assets			
Intangible assets	13	4.2	4.5
Property, plant and equipment	14	3.7	3.1
Investments	15	3,266.8	1,927.1
Deferred tax assets	21	40.4	28.8
		3,315.1	1,963.5
Current assets			
Inventories	16	0.2	0.3
Trade and other receivables	17	576.2	657.5
Cash and cash equivalents		0.5	23.4
		576.9	681.2
Total assets		3,892.0	2,644.7
Liabilities			
Non-current liabilities			
Interest bearing loans and borrowings	18	(272.8)	(65.3)
Forward currency swaps		(31.6)	(2.5)
Deferred tax liabilities	21	–	(1.0)
Retirement benefit obligation	31	(103.7)	(73.5)
Other liabilities	19	(3.0)	(2.1)
		(411.1)	(144.4)
Current liabilities			
Interest bearing loans and borrowings	18	(96.6)	(20.4)
Forward currency swaps		(2.7)	(1.4)
Trade and other payables	19	(2,559.2)	(1,636.4)
Current tax liabilities		(9.8)	(12.3)
		(2,668.3)	(1,670.5)
Total liabilities		(3,079.4)	(1,814.9)
Net assets		812.6	829.8
Shareholders' equity			
Ordinary share capital issued	22, 24	29.9	29.5
Share premium	24	233.4	229.2
Own shares	24	(5.1)	(4.1)
Hedge reserve	24	(2.3)	2.3
Other reserve	24	4.6	4.6
Retained earnings	24	552.1	568.3
Total shareholders' equity	24	812.6	829.8

The financial statements on pages 50 to 81 were approved by the Board of Directors on 23 February 2007 and were signed on its behalf by:

J White
Director

M H Killoran
Director