

CONSOLIDATED BALANCE SHEET

(UNAUDITED)

	Note	30 June 2006 £m	30 June 2005 £m	31 December 2005 £m
Assets				
Non-current assets				
Intangible assets		470.5	182.0	182.0
Property, plant and equipment		49.3	29.2	32.5
Investment in associates		–	–	169.1
Investment in jointly controlled entities		3.4	–	–
Trade and other receivables		11.2	–	–
Deferred tax assets		63.9	32.1	33.3
		598.3	243.3	416.9
Current assets				
Inventories		2,973.2	2,138.1	2,197.9
Trade and other receivables		193.9	95.3	107.2
Cash and cash equivalents	4	39.3	96.1	10.7
		3,206.4	2,329.5	2,315.8
Total assets		3,804.7	2,572.8	2,732.7
Liabilities				
Non-current liabilities				
Interest bearing loans and borrowings	4	(816.0)	(234.5)	(233.6)
Forward currency swaps	4	(86.6)	(25.9)	(19.5)
Deferred tax liabilities		(28.5)	(9.2)	(8.3)
Retirement benefit obligation		(91.6)	(66.8)	(73.5)
Other liabilities		(108.7)	(59.0)	(61.5)
		(1,131.4)	(395.4)	(396.4)
Current liabilities				
Trade and other payables		(683.2)	(543.3)	(529.4)
Current tax liabilities		(104.6)	(84.2)	(89.1)
Forward currency swaps	4	(2.8)	(1.4)	(1.4)
Interest bearing loans and borrowings	4	(50.2)	(16.3)	(24.4)
		(840.8)	(645.2)	(644.3)
Total liabilities		(1,972.2)	(1,040.6)	(1,040.7)
Net assets		1,832.5	1,532.2	1,692.0
Shareholders' equity				
Ordinary share capital issued		29.7	29.2	29.5
Share premium		230.7	226.6	229.2
Own shares		(5.2)	(4.0)	(4.1)
Hedge reserve		(12.5)	3.1	0.6
Consolidation reserve		281.4	281.4	281.4
Retained earnings		1,308.4	995.9	1,155.4
Total shareholders' equity		1,832.5	1,532.2	1,692.0