

Consolidated Balance Sheet

At 31 December 2007

	Note	2007 £m	2006 £m Restated
Assets			
Non-current assets			
Intangible assets	14	467.8	470.4
Property, plant and equipment	15	47.8	48.9
Investments	16	3.2	2.8
Other receivables	18	17.2	11.5
Deferred tax assets	22	51.4	62.8
		587.4	596.4
Current assets			
Inventories	17	3,386.6	2,959.9
Trade and other receivables	18	180.2	178.7
Cash and cash equivalents		2.1	18.9
		3,568.9	3,157.5
Total assets		4,156.3	3,753.9
Liabilities			
Non-current liabilities			
Interest bearing loans and borrowings	19	(527.5)	(511.0)
Forward currency swaps		(58.0)	(94.8)
Deferred tax liabilities	22	(32.0)	(25.9)
Retirement benefit obligation	30	(60.7)	(103.7)
Other liabilities	20	(92.4)	(96.8)
		(770.6)	(832.2)
Current liabilities			
Interest bearing loans and borrowings	19	(130.9)	(70.6)
Forward currency swaps		(10.0)	(6.7)
Trade and other payables	20	(749.0)	(706.4)
Current tax liabilities		(150.4)	(106.7)
		(1,040.3)	(890.4)
Total liabilities		(1,810.9)	(1,722.6)
Net assets		2,345.4	2,031.3
Shareholders' equity			
Ordinary share capital issued	23, 24	30.3	29.9
Share premium	24	233.6	233.4
Own shares	24	–	(5.1)
Hedge reserve	24	0.7	(4.3)
Other non-distributable reserve	24	281.4	281.4
Retained earnings	24	1,799.4	1,496.0
Total shareholders' equity	24	2,345.4	2,031.3

The financial statements on pages 52 to 90 were approved by the Board of Directors on 25 February 2008 and were signed on its behalf by:

J White
Director

M H Killoran
Director